



Sen. Karen McConnaughay

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LRB099 10029 JLK 33009 a

1 AMENDMENT TO SENATE BILL 1539

2 AMENDMENT NO. _____. Amend Senate Bill 1539 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Deposit of State Moneys Act is amended by
5 adding Section 6.1 as follows:

6 (15 ILCS 520/6.1 new)

7 Sec. 6.1. Submission of proposals. Nothing in this Act
8 shall be construed as prohibiting a bank, savings bank, or
9 credit union from submitting a proposal to the State Treasurer
10 on the basis that it does not offer a product or service in
11 this State, unless a specific requirement is noted in the
12 public solicitation that is related to the product or service
13 being solicited. Nothing in this Section is intended to limit
14 the State Treasurer's discretion in the selection of a bank,
15 savings bank, or credit union, as provided in this Act.

1 Section 10. The Public Funds Investment Act is amended by
2 adding Section 6.1 as follows:

3 (30 ILCS 235/6.1 new)

4 Sec. 6.1. Submission of proposals. Nothing in this Act
5 shall be construed as prohibiting a bank, savings bank, or
6 credit union from submitting a proposal to a public agency on
7 the basis that it does not offer a product or service in this
8 State, unless a specific requirement is noted in the public
9 solicitation that is related to the product or service being
10 solicited. Nothing in this Section is intended to limit a
11 public agency's discretion in the selection of a bank, savings
12 bank, or credit union as provided in this Act.

13 Section 99. Effective date. This Act takes effect upon
14 becoming law."